

CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON MONDAY, OCTOBER 19, 2026, AT 3:00 P.M THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

To,

The Members of the Prime Industries Limited

This is in reference to the Notice of Annual General Meeting dated September 20, 2026, which was already emailed to all the shareholders of the Company on September 23, 2026, together with Explanatory Statement to the members of the Company, scheduled to be held on Monday, October 19, 2026, at 3:00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), pursuant to the applicable provisions of the Companies Act, 2013 ("Companies Act"), read with applicable rules of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations.

All other terms and conditions of the AGM Notice, save and except the changes mentioned in the Corrigendum, shall remain unchanged and in full force.

The Company through this corrigendum ("Corrigendum") wishes to draw stakeholders/shareholders attention regarding certain following alterations/modifications in point no. (c) and (u) of the explanatory statement relating to Item No. 10 in the Notice of the AGM, as detailed below:

SPECIAL BUSINESS:

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 10: ISSUANCE OF UPTO 27,30,000 EQUITY SHARES TO NON-PROMOTER CATEGORY OF THE COMPANY ON PREFERENTIAL BASIS

(c) Objects of the issue:

The Company proposes to raise funds by way of a preferential issue of equity shares to augment its financial resources and strengthen its capital base. The proceeds of the proposed Preferential Issue are intended to be utilized to fund Research & Development activities undertaken through strategic partnerships and/or the development of in-house capabilities for designing and manufacturing indigenous precision engineered components for applications in the Nuclear and Defence industries, as well as to meet the funding requirements for new product development, capacity expansion and diversification into allied engineering segments and for other general corporate.

Utilization of Proceeds of the Issue: The proceeds of the Issue of equity shares within the stipulated time, are proposed to be utilized in the following manner:

Sr. No.	Objects of the Issue	Estimated Amount (₹ in Lakhs)	Indicative Timelines
1	To fund Research & Development activities undertaken through strategic partnerships and/or the development of in-house capabilities for designing and manufacturing indigenous precision-engineered components for applications in the Nuclear and	900.00	12 months from the date of receipt of funds

	Defence industries, as well as to meet the funding requirements for new product development, capacity expansion and diversification into allied engineering segments.		
2	Expenses towards General Corporate Purpose	246.60	12 months from the date of receipt of funds

Further, the amount of ₹900.00 lakhs proposed to be utilised out of the Net Proceeds under Object No. 1 shall be bifurcated as follows:

S. No	CAPEX Components	Estimated Amount (₹ in Lakhs)
1	R&D and product development	150.00
2	Plant, machinery, tooling, QC equipment and utilities (Capex)	540.00
3	Manpower (technical and production, project period)	160.00
4	Other petty expenses (certifications, security, business development etc.)	25.00
5	Contingency	25.00
Total		900.00

(u) Certificate of Practicing Company Secretary

The certificate from Practicing Company Secretaries, certifying that the proposed preferential issue is being made in accordance with requirements of Chapter V of SEBI ICDR Regulations has been obtained considering the said preferential issue. The copy of said certificate may be accessed on the Company's website, i.e., [https://www.primeindustrieslimited.in/announcements/PCS_certificate_reg_163\(2\)_SEBI\(ICDR\).pdf](https://www.primeindustrieslimited.in/announcements/PCS_certificate_reg_163(2)_SEBI(ICDR).pdf)

By Order of the Board of Directors

For Prime Industries Limited

Diksha
Tiwari

Digitally signed
by Diksha Tiwari
Date: 2026.10.13
17:30:35 +05'30'

Diksha Tiwari

Company Secretary & Compliance Officer

A77914

Date: 13-10-2026